

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

**FINANCIAL STATEMENT**

**WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

**AND**

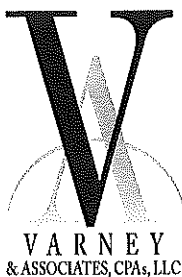
**INDEPENDENT AUDITOR'S REPORT**

June 30, 2020

**VARNEY & ASSOCIATES, CPAs, LLC**  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
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November 5, 2020

Board of Education  
Unified School District No. 329  
Alma, Kansas

### **Independent Auditor's Report**

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances (the financial statement) of the Unified School District No. 329 (the District) as of and for the year ended June 30, 2020 and the related notes to the financial statement.

#### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

November 5, 2020  
Unified School District No. 329  
(continued)

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position or cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget and non-budgeted funds, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**Additional Information**

The June 30, 2019 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2020 basic financial statement upon which we rendered an unmodified opinion dated November 5, 2020. The June 30, 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

*Vance Associates, CPAs LLC*

Certified Public Accountants  
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>GOVERNMENTAL TYPE FUNDS</b>							
General Funds:							
General	\$ -	\$ -	\$ 3,866,897	\$ 3,866,897	\$ -	\$ -	\$ -
Supplemental General	101,001	-	1,340,110	1,339,146	101,965	-	101,965
Special Purpose Funds							
At-Risk (K-12)	20,000	-	122,433	142,433	-	-	-
Capital Outlay	194,561	-	638,594	462,040	371,115	-	371,115
Contingency Reserve	227,856	-	22,699	-	250,555	-	250,555
District Activity Funds	68,465	-	270,574	253,247	85,792	-	85,792
Drivers Education	18,694	-	3,640	8,068	14,266	-	14,266
Extraordinary School Program	19,895	-	9,254	13,489	15,660	-	15,660
Federal Funds	-	-	121,798	130,919	(9,121)	-	(9,121)
Food Service	77,783	-	260,038	246,234	91,587	-	91,587
Gifts and Grants	6,559	-	89,399	85,381	10,577	-	10,577
KPERS Retirement Contributions	-	-	442,998	442,998	-	-	-
Preschool-Aged At-Risk	-	-	29,000	29,000	-	-	-
Professional Development	3,361	-	14,180	15,993	1,548	-	1,548
Special Education	29,677	-	695,343	683,957	41,063	-	41,063
Summer Insurance	-	-	15,804	15,804	-	-	-
Textbook and Student Materials	54,317	-	21,896	9,651	66,562	-	66,562
Vocational Education	-	-	280,232	272,405	7,827	-	7,827
Bond and Interest Funds							
Bond and Interest	635,541	-	662,979	629,559	668,961	-	668,961
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,457,710</b>	<b>\$ -</b>	<b>\$ 8,907,868</b>	<b>\$ 8,647,221</b>	<b>\$ 1,718,357</b>	<b>\$ -</b>	<b>\$ 1,718,357</b>

Composition of Cash

Bank deposits

Less: Agency funds per Schedule 3

Total Reporting Entity (Excluding Agency Funds)

\$ 1,762,966  
(44,609)  
\$ 1,718,357

STATEMENT 1

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2020

**Note 1: Summary of Significant Accounting Policies**

Unified School District No. 329 (the District) was organized in accordance with state statutes to provide a system of public education to elementary through high school students who reside within the designated District area. The District is a municipal corporation governed by an elected seven-member Board of Education. The District's financial statement does not include any related municipal entities.

**Regulatory Basis Fund Types**

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, and limitations. The following types of funds comprise the financial activities of the District.

**General fund** -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest fund** -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Trust fund** -- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency fund** -- used to report assets held by the District in a purely custodial capacity.

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2020

**Note 1: Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (Continued)**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds which do not originate a tax levy:

Contingency Reserve  
District Activity

Gifts and Grants  
Summer Insurance

Textbook and Student Materials  
Preschool-Aged At-Risk

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2020

**Note 2: Deposits and Investments**

The District maintains a cash and investment pool that is available for use by all funds. The District held no investments during the year, only deposits with allowable financial institutions. All interest earned during the year on idle funds was credited to the capital outlay fund as allowed by Kansas statutes.

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk -- deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2020, the carrying amount of the District's deposits was \$1,762,966. The bank balance was \$1,843,817. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, \$277,480 was secured by FDIC insurance and the remaining \$1,566,337 was collateralized by pledged securities with a fair market value of \$1,943,905 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

**Note 3: In-Substance Receipt in Transit**

The District received \$161,117 for general fund and \$24,378 for supplemental general fund subsequent to June 30, 2020, and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**Note 4: Defined Benefit Pension Plan**

**Plan description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.



**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2020

**Note 4: Defined Benefit Pension Plan (Continued)**

**Contributions (Continued).** State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$442,998 for the year ended June 30, 2020.

**Net Pension Liability.** At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,484,003. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 5: Long-Term Debt**  
**General Obligation Bonds**

On June 5, 2017, the District issued \$2,260,000 of General Obligation Bonds Series 2017 at an interest rate of 1.77% for the purpose of refunding a portion of the above Series 2007 General Obligation Bonds still outstanding. The net proceeds of the bonds of \$2,220,000 (net of \$40,000 bond issuance fees) was sent to the State Treasurer as escrow agent for the purpose of payment of the \$2,220,000 of refunded bonds. The refunded bonds are considered to be real and are not disclosed as debt of the District. This refunding decreased total debt service payments of \$70,894, resulting in an economic gain (the difference between the present value of the debt service payments on the new and old debt) of \$67,885.

The District entered into a lease agreement with Apple, Inc. for the purchase of iPads on July 5, 2018 for \$195,531. The first payment in August 2018 was in the amount of \$48,750, with three additional annual payments of \$48,927 scheduled through July 2021. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the District must return the leased equipment to the lessor. Payments are made from the capital outlay fund.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2020

**Note 5: Long-Term Debt (Continued)**

Changes in long-term debt transactions for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
<b>General Obligation Bonds:</b>									
Series 2017	1.77%	6/5/2017	\$ 2,260,000	9/2/2021	\$ 1,690,000	\$ -	\$ 605,000	\$ 1,085,000	\$ 24,559
<b>Capital Leases Payable:</b>									
Apple, Inc.	1.99%	7/5/2018	195,531	7/3/2021	146,781	-	48,927	97,854	2,594
					<u>\$ 1,836,781</u>	<u>\$ -</u>	<u>\$ 653,927</u>	<u>\$ 1,182,854</u>	<u>\$ 27,153</u>

Current maturities of long-term debt and interest for the next five years is as follows:

	2021	2022	2023	2024	2025	Total
<b>Principal</b>						
General obligation bonds	\$ 620,000	\$ 465,000	\$ -	\$ -	\$ -	\$ 1,085,000
Capital leases payable	48,927	48,927	-	-	-	97,854
<b>Total Principal</b>	<u>\$ 668,927</u>	<u>\$ 513,927</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,182,854</u>
<b>Interest</b>						
General obligation bonds	\$ 13,717	\$ 4,115	\$ -	\$ -	\$ -	\$ 17,832
Capital leases payable	1,891	955	-	-	-	2,846
<b>Total Interest</b>	<u>\$ 15,608</u>	<u>\$ 5,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,678</u>
<b>Total Principal and Interest</b>	<u>\$ 684,535</u>	<u>\$ 518,997</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,203,532</u>

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

**NOTES TO FINANCIAL STATEMENT**

For the Year Ended June 30, 2020

**Note 6: Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

***Early Retirement***

The District has provided an early retirement program for certain eligible certified personnel in the past. The most recent early retirement incentive ended on June 30, 2014. The District will continue to fund the early retirement incentive payments to the past eligible retirees for their agreements in effect prior to June 30, 2014. Payments to retired employees under the previous plan are paid as employer contributions into a Board approved Internal Revenue Code Section 403(b) plan. Early retirement payments totaled \$0 for the year ended June 30, 2020. These benefits are financed by the District on pay-as-you-go basis. An estimate has not been made of the total amount of post employment benefits of the District or reported in this financial statement.

***Compensated Absences***

The District provides vacation leave for the superintendent, clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director, and all full-time custodians. Each entitled employee receives two weeks per year. After five years of employment, the clerk, secretary/treasurer, district maintenance/transportation supervisor and full-time custodians receive twelve days per year. After ten years, these employees receive fifteen days per year. Unused vacation leave may be carried over to the next year, but no vacation may be accrued to exceed 30 days.

Sick leave is provided for most District employees. Certified employees receive twelve days of sick leave annually and can carryover up to ninety days. Upon separation of service, teachers who retire with KPERS benefits are reimbursed at the current rate of payment per day for substitute teachers for any unused sick leave. Teachers who worked at least ten years within the District receive sick leave pay, but only for hours accumulated after June 1, 1994. At the end of each school year, teachers will be paid \$25 for each day of accumulated sick leave beyond 90. The board clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director and full-time custodians receive twelve days of sick leave annually and can accumulate fifty-five days. Bus drivers receive six days per year and can accumulate twenty-five days. Attendance center secretaries receive ten days per year and can accumulate forty-five days. Full-time cooks and aides receive nine days per year and can accumulate thirty-five days. Other part-time hourly employees receive sick leave according to the number of hours they work. No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

Classified employees who work more than 40 hours per week, will be compensated at the rate required by law. All overtime hours must have prior approval by their supervisor. Classified salaried non-exempt employees will earn overtime in the form of compensatory time, and shall be administered according to the Fair Labor Standards Act and Wage-Hour Law provisions. Compensatory time must be used by the employee prior to the paycheck following the check it was allocated on. Classified staff paid hourly, shall earn overtime pay, paid at the rate of 1.5 times their hourly rate.

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

**NOTES TO FINANCIAL STATEMENT**

For the Year Ended June 30, 2020

**Note 7: Section 125 Cafeteria Plan**

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan". The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributed up to \$562 per month for certified personnel. For all other employees, the benefit is prorated. Employees must designate his/her entire allocation into any combination of health insurance, term life insurance, salary protection insurance, cancer insurance, and child care and/or medical reimbursement.

**Note 8: Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

**Note 9: Interfund Transfers**

The District made the following operating transfers during the fiscal year ended June 30, 2020. The transfers were approved by the Board of Education.

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Capital Outlay	K.S.A. 72-6478	\$ 173,799
General Fund	Contingency Reserve	K.S.A. 72-6478	22,699
General Fund	Food Service	K.S.A. 72-6478	22,555
General Fund	Preschool-Aged At-Risk	K.S.A. 72-6478	29,000
General Fund	Special Education	K.S.A. 72-6478	501,380
Supplemental General Fund	At-Risk (K-12)	K.S.A. 72-6478	122,433
Supplemental General Fund	Food Service	K.S.A. 72-6478	42,859
Supplemental General Fund	Professional Development	K.S.A. 72-6478	12,500
Supplemental General Fund	Special Education	K.S.A. 72-6478	183,042
Supplemental General Fund	Vocational Education	K.S.A. 72-6478	277,973
			<u>\$ 1,388,240</u>

**Note 10: Contingencies**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2020.

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

**NOTES TO FINANCIAL STATEMENT**

For the Year Ended June 30, 2020

**Note 11: Other Information**

*Fund with a Deficit Unencumbered Cash Balance.* Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following fund had a deficit balance of unencumbered cash as of June 30, 2020 and also expended in excess of budgeted amounts: Federal Funds. This fund is financed by Federal government agencies and is expecting reimbursement of qualifying grant expenditures. Therefore, this falls under the exception noted above.

**Note 12: Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through November 5, 2020, which is the date at which the financial statement was available to be issued.

## **REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	\$ 3,956,025	\$ (101,844)	\$ 12,716	\$ 3,866,897	\$ 3,866,897	\$ -
Supplemental General	1,352,382	(13,236)	-	1,339,146	1,339,146	-
Special Purpose Funds						
At-Risk (K-12)	171,433	-	-	171,433	142,433	(29,000)
Capital Outlay	745,549	-	-	745,549	462,040	(283,509)
Drivers Education	13,623	-	-	13,623	8,068	(5,555)
Extraordinary School Program	14,434	-	-	14,434	13,489	(945)
Federal Funds	116,626	-	-	116,626	130,919	14,293
Food Service	334,101	-	-	334,101	246,234	(87,867)
KPERS Special Retirement Contribution	499,989	-	-	499,989	442,998	(56,991)
Professional Development	16,000	-	-	16,000	15,993	(7)
Special Education	695,342	-	-	695,342	683,957	(11,385)
Vocational Education	272,405	-	-	272,405	272,405	-
Bond and Interest Funds						
Bond and Interest	629,559	-	-	629,559	629,559	-
<b>Total Funds</b>	<b>\$ 8,817,468</b>	<b>\$ (115,080)</b>	<b>\$ 12,716</b>	<b>\$ 8,715,104</b>	<b>\$ 8,254,138</b>	<b>\$ (460,966)</b>

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 22,751	\$ -	\$ -	\$ -
Reimbursed expenditures	-	12,716	-	12,716
<b>State Sources</b>				
State aid	3,655,729	3,853,430	3,956,025	(102,595)
Mineral production tax	240	751	-	751
<b>Total Cash Receipts</b>	<u>\$ 3,678,720</u>	<u>\$ 3,866,897</u>	<u>\$ 3,956,025</u>	<u>\$ (89,128)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 2,074,350	\$ 2,063,410	\$ 2,134,602	\$ (71,192)
Student Support	41,388	32,847	42,164	(9,317)
Instructional Support	133,792	119,324	136,161	(16,837)
General Admission	267,492	257,858	259,454	(1,596)
School Administration	395,914	447,304	408,219	39,085
Operation and Maintenance	58,088	47,056	77,564	(30,508)
Student Transportation	143,718	149,665	175,063	(25,398)
Other Support Services	25	-	-	-
Transfers to other funds	563,953	749,433	722,798	26,635
Adjustment to comply with legal maximum	-	-	(101,844)	101,844
Legal General Fund Budget	<u>\$ 3,678,720</u>	<u>\$ 3,866,897</u>	<u>\$ 3,854,181</u>	<u>\$ 12,716</u>
Adjustments for qualifying budget credits	-	-	12,716	(12,716)
<b>Total Expenditures</b>	<u>\$ 3,678,720</u>	<u>\$ 3,866,897</u>	<u>\$ 3,866,897</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		



**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 1,018,146	\$ 855,362	\$ 888,784	\$ (33,422)
Delinquent Tax	2,573	9,933	5,154	4,779
Miscellaneous	3,637	53,945	-	53,945
<b>County Sources</b>				
Motor Vehicle Tax	93,899	84,362	92,121	(7,759)
Recreational Vehicle Tax	7,616	6,786	1,449	5,337
Commercial Vehicle Tax	-	2,301	2,539	(238)
<b>State Sources</b>				
Supplemental State Aid	300,793	327,421	330,657	(3,236)
<b>Total Cash Receipts</b>	<u>\$ 1,426,664</u>	<u>\$ 1,340,110</u>	<u>\$ 1,320,704</u>	<u>\$ 19,406</u>
<b>EXPENDITURES</b>				
Instruction	\$ 195,470	\$ 152,634	\$ 194,361	\$ (41,727)
Student Support	1,940	163	1,910	(1,747)
Instructional Support	61,695	18,250	61,850	(43,600)
General Administrative	83,007	57,180	83,253	(26,073)
School Administration	27,169	31,492	30,911	581
Operations and Maintenance	312,186	336,366	340,716	(4,350)
Student Transportation	121,898	104,254	123,616	(19,362)
Transfer to other funds	522,298	638,807	515,765	123,042
Adjustment to comply with legal maximum	-	-	(13,236)	13,236
<b>Total Expenditures</b>	<u>\$ 1,325,663</u>	<u>\$ 1,339,146</u>	<u>\$ 1,339,146</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 101,001	\$ 964		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>101,001</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 101,001</u>	<u>\$ 101,965</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## AT-RISK (K-12) FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Other Sources</b>				
Transfer from other funds	\$ 162,433	\$ 122,433	\$ 151,433	\$ (29,000)
<b>EXPENDITURES</b>				
Instruction	\$ 78,300	\$ 79,998	\$ 106,434	\$ (26,436)
Student Support	60,233	60,460	60,999	(539)
Operations and Maintenance	3,900	1,975	4,000	(2,025)
<b>Total Expenditures</b>	<u>\$ 142,433</u>	<u>\$ 142,433</u>	<u>\$ 171,433</u>	<u>\$ (29,000)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 20,000	\$ (20,000)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>20,000</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 20,000</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## CAPITAL OUTLAY FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 353,477	\$ 366,272	\$ 354,313	\$ 11,959
Delinquent Tax	-	3,234	1,784	1,450
Interest on Idle Funds	2,880	3,386	-	3,386
Other	123,525	30,248	100,000	(69,752)
<b>County Sources</b>				
Motor Vehicle Tax	30,255	32,190	33,971	(1,781)
Recreational Vehicle Tax	2,312	2,578	534	2,044
Commercial Vehicle Tax	-	878	937	(59)
<b>State Sources</b>				
General State Aid	31,853	26,009	26,162	(153)
Mineral Production Tax	874	-	-	-
<b>Other Sources</b>				
Transfer From General	-	173,799	63,032	110,767
<b>Total Cash Receipts</b>	<u>\$ 545,176</u>	<u>\$ 638,594</u>	<u>\$ 580,733</u>	<u>\$ 57,861</u>
<b>EXPENDITURES</b>				
Instruction	\$ 49,183	\$ 97,148	\$ 114,650	\$ (17,502)
Support Services	-	597	98,643	(98,046)
Operations and Maintenance	335,873	276,771	345,548	(68,777)
Transportation	99,569	54,344	106,708	(52,364)
Other Support Services	37,081	3,709	40,000	(36,291)
Facility Acquisition and Construction Services	66,273	29,471	40,000	(10,529)
<b>Total Expenditures</b>	<u>\$ 587,979</u>	<u>\$ 462,040</u>	<u>\$ 745,549</u>	<u>\$ (283,509)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (42,803)	\$ 176,554		
<b>UNENCUMBERED CASH- BEGINNING</b>	237,364	194,561		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 194,561</u>	<u>\$ 371,115</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**CONTINGENCY RESERVE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year Actual
<b>CASH RECEIPTS</b>		
<b>Other Sources</b>		
Transfers from other funds	\$ -	\$ 22,699
<b>EXPENDITURES</b>		
Transfers to other funds	\$ -	\$ -
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ 22,699
<b>UNENCUMBERED CASH - BEGINNING</b>	227,856	227,856
<b>UNENCUMBERED CASH - ENDING</b>	\$ 227,856	\$ 250,555

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## DRIVER EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 4,734	\$ -	\$ -	\$ -
<b>State Sources</b>				
State Safety Aid	4,263	3,640	3,640	-
<b>Total Cash Receipts</b>	<u>\$ 8,997</u>	<u>\$ 3,640</u>	<u>\$ 3,640</u>	<u>\$ -</u>
<b>EXPENDITURES</b>				
Instruction	\$ 12,621	\$ 7,953	\$ 13,089	\$ (5,136)
Support Services	68	54	-	54
Operations and Maintenance	518	61	534	(473)
<b>Total Expenditures</b>	<u>\$ 13,207</u>	<u>\$ 8,068</u>	<u>\$ 13,623</u>	<u>\$ (5,555)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (4,210)	\$ (4,428)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>22,904</u>	<u>18,694</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 18,694</u>	<u>\$ 14,266</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**EXTRAORDINARY SCHOOL PROGRAM FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Interest	\$ 15,129	\$ 9,037	\$ -	\$ 9,037
Other	-	217	-	217
<b>Total Cash Receipts</b>	<u>\$ 15,129</u>	<u>\$ 9,254</u>	<u>\$ -</u>	<u>\$ 9,254</u>
<b>EXPENDITURES</b>				
Instruction	\$ 13,800	\$ 13,489	\$ 14,434	\$ (945)
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 1,329	\$ (4,235)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>18,566</u>	<u>19,895</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 19,895</u>	<u>\$ 15,660</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## FEDERAL FUNDS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Federal Sources</b>				
Federal aid	\$ 116,416	\$ 121,798	\$ 116,626	\$ 5,172
<b>EXPENDITURES</b>				
Instruction	\$ 110,159	\$ 96,323	\$ 109,926	\$ (13,603)
Student support services	-	12,700	-	12,700
Instructional Support	6,257	9,396	6,700	2,696
Operations and maintenance	-	499	-	499
Student transportation	-	525	-	525
Food service	-	11,476	-	11,476
<b>Total Expenditures</b>	<u>\$ 116,416</u>	<u>\$ 130,919</u>	<u>\$ 116,626</u>	<u>\$ 14,293</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ (9,121)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ (9,121)</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## FOOD SERVICE FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Food Service	\$ 149,612	\$ 109,828	\$ 130,308	\$ (20,480)
Other	3,725	3,970	-	3,970
<b>State Sources</b>				
School Food Assistance	2,493	2,118	2,018	100
<b>Federal Sources</b>				
Child Nutrition Programs	106,511	78,708	103,769	(25,061)
<b>Other</b>				
Transfer from other funds	86,576	65,414	65,414	-
<b>Total Cash Receipts</b>	<u>\$ 348,917</u>	<u>\$ 260,038</u>	<u>\$ 301,509</u>	<u>\$ (41,471)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 725	\$ -	\$ -	\$ -
Operations and Maintenance	1,663	1,233	2,300	(1,067)
Food Service	324,073	245,001	331,801	(86,800)
<b>Total Cash Expenditures</b>	<u>\$ 326,461</u>	<u>\$ 246,234</u>	<u>\$ 334,101</u>	<u>\$ (87,867)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 22,456	\$ 13,804		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>55,327</u>	<u>77,783</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 77,783</u>	<u>\$ 91,587</u>		



**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**GIFTS AND GRANTS FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year Actual
<b>CASH RECEIPTS</b>		
<b>Local Sources</b>		
Other	\$ 5,540	\$ 5,160
<b>State Sources</b>		
General state aid	-	63,736
<b>Federal Sources</b>		
Federal aid	-	20,503
<b>Total Cash Receipts</b>	<u>\$ 5,540</u>	<u>\$ 89,399</u>
<b>EXPENDITURES</b>		
Instruction	\$ 5,436	\$ 31,325
Student support services	-	41,425
Instructional support	-	7,964
Student transportation	-	4,667
<b>Total Expenditures</b>	<u>\$ 5,436</u>	<u>\$ 85,381</u>
<b>RECEIPTS OVER (UNDER)</b>		
<b>EXPENDITURES</b>	\$ 104	\$ 4,018
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>6,455</u>	<u>6,559</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 6,559</u>	<u>\$ 10,577</u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**KPERS RETIREMENT CONTRIBUTION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over Under
		Actual	Budget	
<b>CASH RECEIPTS</b>				
State Sources				
KPERS	\$ 294,229	\$ 442,998	\$ 499,989	\$ (56,991)
<b>EXPENDITURES</b>				
Instruction	\$ 174,123	\$ 252,952	\$ 296,994	\$ (44,042)
Student support	8,827	31,452	17,000	14,452
Instructional support staff	30,294	40,609	51,999	(11,390)
General administration	8,827	10,262	17,000	(6,738)
School administration	21,849	26,580	27,999	(1,419)
Operations and maintenance	22,285	36,843	38,999	(2,156)
Student transportation	14,711	25,177	24,999	178
Food Service	13,313	19,123	24,999	(5,876)
<b>Total Expenditures</b>	<b>\$ 294,229</b>	<b>\$ 442,998</b>	<b>\$ 499,989</b>	<b>\$ (56,991)</b>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**PRESCHOOL-AGED AT-RISK FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	<b>Prior Year Actual</b>	<b>Current Year Actual</b>
<b>CASH RECEIPTS</b>		
<b>Other Sources</b>		
Transfer from other funds	\$ -	\$ 29,000
<b>EXPENDITURES</b>		
Instruction	\$ -	21,384
Instructional support	-	7,616
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 29,000</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>
<b>UNENCUMBERED CASH - BEGINNING</b>	<b>-</b>	<b>-</b>
<b>UNENCUMBERED CASH - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**PROFESSIONAL DEVELOPMENT FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>State Sources</b>				
Professional Development Aid	\$ 384	\$ 1,680	\$ 2,500	\$ (820)
<b>Other</b>				
Transfer From Supplemental General	12,500	12,500	12,500	-
<b>Total Cash Receipts</b>	<u>\$ 12,884</u>	<u>\$ 14,180</u>	<u>\$ 15,000</u>	<u>\$ (820)</u>
<b>EXPENDITURES</b>				
Instruction Support Staff	\$ 15,340	\$ 15,993	\$ 16,000	\$ (7)
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (2,456)	\$ (1,813)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>5,817</u>	<u>3,361</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 3,361</u>	<u>\$ 1,548</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## SPECIAL EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Local Sources				
Other	\$ 20,783	\$ 10,921	\$ -	\$ 10,921
Other Sources				
Transfer from other funds	551,953	684,422	668,211	16,211
<b>Total Cash Receipts</b>	<u>\$ 572,736</u>	<u>\$ 695,343</u>	<u>\$ 668,211</u>	<u>\$ 27,132</u>
<b>EXPENDITURES</b>				
Instruction	\$ 612,204	\$ 657,109	\$ 669,924	\$ (12,815)
Student Transportation	24,660	26,848	25,418	1,430
<b>Total Expenditures</b>	<u>\$ 636,864</u>	<u>\$ 683,957</u>	<u>\$ 695,342</u>	<u>\$ (11,385)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (64,128)	\$ 11,386		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>93,805</u>	<u>29,677</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 29,677</u>	<u>\$ 41,063</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**SUMMER INSURANCE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>CASH RECEIPTS</b>		
Reimbursed Expense	\$ 18,004	\$ 15,804
<b>EXPENDITURES</b>		
Employee Benefits	\$ 18,004	\$ 15,804
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-
<b>UNENCUMBERED CASH - ENDING</b>	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**TEXTBOOK AND STUDENT MATERIALS FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>CASH RECEIPTS</b>		
<b>Local Sources</b>		
Student Activities	\$ 4,853	\$ 2,528
Other	19,023	19,368
<b>Total Cash Receipts</b>	<u>\$ 23,876</u>	<u>\$ 21,896</u>
 <b>EXPENDITURES</b>		
Instruction	\$ 34,415	\$ 7,593
Other Support Services	2,931	2,058
<b>Total Expenditures</b>	<u>\$ 37,346</u>	<u>\$ 9,651</u>
 <b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	 \$ (13,470)	 \$ 12,245
 <b>UNENCUMBERED CASH - BEGINNING</b>	 <u>67,787</u>	 <u>54,317</u>
 <b>UNENCUMBERED CASH - ENDING</b>	 <u><u>\$ 54,317</u></u>	 <u><u>\$ 66,562</u></u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**VOCATIONAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 2,341	\$ 2,259	\$ -	\$ 2,259
<b>Other Sources</b>				
Transfer from Supplemental General	272,789	277,973	277,973	-
<b>Total Cash Receipts</b>	<u>\$ 275,130</u>	<u>\$ 280,232</u>	<u>\$ 277,973</u>	<u>\$ 2,259</u>
<b>EXPENDITURES</b>				
Instruction	\$ 275,130	\$ 272,405	\$ 272,405	\$ -
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ 7,827		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ 7,827</u>		



**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**BOND AND INTEREST FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Totals for the Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 364,475	\$ 562,630	\$ 544,545	\$ 18,085
Delinquent Tax	-	4,388	1,816	2,572
<b>County Sources</b>				
Motor Vehicle Tax	44,296	46,861	44,445	2,416
Recreational Vehicle Tax	3,394	3,753	700	3,053
Commercial Vehicle Tax	-	1,278	1,225	53
<b>State Sources</b>				
State Aid	54,446	44,069	44,069	-
<b>Total Cash Receipts</b>	<u>\$ 466,611</u>	<u>\$ 662,979</u>	<u>\$ 636,800</u>	<u>\$ 26,179</u>
<b>EXPENDITURES</b>				
Debt Service	\$ 604,958	\$ 629,559	\$ 629,559	\$ -
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (138,347)	\$ 33,420		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>773,888</u>	<u>635,541</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 635,541</u>	<u>\$ 668,961</u>		

**SCHEDULE 3**

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
Regulatory Basis  
For the Year Ended June 30, 2020

	<b>Balance July 1, 2019</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Balance June 30, 2020</b>
<b>Student Organization Funds</b>				
Wabaunsee High	\$ 41,502	\$ 56,447	\$ 54,572	\$ 43,377
Wabaunsee Junior High School	1,101	255	458	898
Maple Hill Elementary School	285	169	120	334
<b>Total Student Organization Funds</b>	<u>\$ 42,888</u>	<u>\$ 56,871</u>	<u>\$ 55,150</u>	<u>\$ 44,609</u>

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 329  
DISTRICT ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
Regulatory Basis  
For the Year Ended June 30, 2020

District Activity Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Wabauunsee High	\$ 46,524	\$ 140,212	\$ 138,364	\$ 48,372	-	\$ 48,372
Wabauunsee Jr. High	16,398	41,055	42,644	14,809	-	14,809
Paxico Middle School	1,691	15,069	14,297	2,463	-	2,463
Maple Hill Elementary School	1,634	23,465	18,767	6,332	-	6,332
Alma Elementary School	2,218	50,773	39,175	13,816	-	13,816
<b>Total District Activity Funds</b>	<u>\$ 68,465</u>	<u>\$ 270,574</u>	<u>\$ 253,247</u>	<u>\$ 85,792</u>	<u>-</u>	<u>\$ 85,792</u>